

Sarthak Educational Trust
Building No 1,Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Balance Sheet as at 31.03.2019

Liabilities	Note	2018-19	2017-18	Assets	Note	2018-19	2017-18
<u>CAPITAL ACCOUNT</u>				<u>NON- CURRENT ASSETS</u>			
Capital Fund	7	44,867,893	25,383,824	Gross Block of Fixed Assets	10	20,420,523	16,119,712
Capital Assets Fund Utilised	8	10,836,367	9,082,946	Less: Accumulated Depreciation		9,584,157	7,036,767
Contribution Received in Advance	9	29,478,852	6,230,156	Closing Balance		10,836,366	9,082,945
<u>CURRENT LIABILITIES</u>				<u>CURRENT ASSETS</u>			
Duties & Taxes		36,448	192,529	Investments In FDRs		17,326,882	13,326,882
Creditors & Others Payables		573,006	627,978	Int. Accrued but not received		2,542,300	1,348,219
Staff -Imprest payable		196,032	2,123,626	Security Deposits		2,020,800	1,115,800
				Cash in Hand		7,884	4,494
				Bank A/c		49,713,085	17,509,426
				Other Current Assets	11	3,541,281	1,253,293
Total		85,988,598	43,641,059	Total		85,988,598	43,641,059

Significant Accounting Policies and Notes to the Accounts 1-6

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N



CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 28/06/2019

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Madan Lal Garg
 Auth. Signatory/Trustee
Mr. Madan Lal Garg
 Trustee

For Sarthak Educational Trust

Dinesh Jain
 Auth. Signatory/Trustee
Dr. DINESH JAIN
 (SETTLER)

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Income & Expenditure for the year ended 31.03.2019

Amount in Rs.

Expenses	2018-19	2017-18	Incomes	2018-19	2017-18
Audit Fees	59,000	59,000	Grants /Contribution received	59,932,592	43,000,909
Student Accomodation Cost	2,205,643	752,500	Interest Income	1,981,089	1,672,589
Student Academic Expense	312,950	-	Other Income	183,978	131,574
Communication Expenses	394,489	336,008	Income from Early Intervention Project	433,300	931,550
Conveyance Expenses	766,922	799,019			
Electricity Expenses	676,374	431,331			
Event Management Cost	-	3,347,182			
Head Office expense	2,732,416	1,704,287			
Legal & Professional A/c	429,988	210,500			
Other Misc Expenses	834,063	1,063,285			
Workshop and National Conference Expense	483,127	524,156			
Printing & Stationery Expenses	382,071	512,372			
Business Promotion/Advertisement Expenses	291,545	310,724			
Rent Expenses	7,125,762	4,223,830			
Repair & Maintenance Expenses	513,088	237,956			
Salary & Other Staff Benefit	28,413,996	23,827,806			
Travelling Expenses	431,297	534,993			
Water Expenses	196,681	105,695			
Excess of Income over Expenditure/(Shortage)	16,281,547	6,755,978			
Total	62,530,959	45,736,622	Total	62,530,959	45,736,622

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

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CHARTERED ACCOUNTANTS
FIRM NO. 07814N


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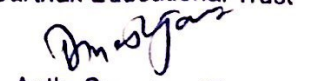
PLACE: FARIDABAD
Dated: 28/06/2019

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

For Sarthak Educational Trust


Auth. Signatory/Trustee
Mr. Madan Lal Garg
Trustee


Auth. Signatory/Trustee
Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Notes to Financial Statements for the period ended 31st March 2019

NOTE	PARTICULARS
1	Significant Accounting Policies:-
1.1	Accounting Assumptions The Accounts of the Trust are prepared under the historical cost convention in accordance with general accepted accounting principles and relevant presentations requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise here in after.
1.2	Revenue Recognition (a) Donation and Grants - Donations and Grants from Fund Partners for various projects on Accrual Basis. (b) Other Income Other items of revenue are recognized in accordance with the Accounting Standard (AS-9).
1.3	Fixed Assets Fixed Assets are stated as per Written down Value Method including attributable interest and financial cost till such assets are ready for its intended use.
1.4	Depreciation Depreciation has been provided on fixed Assets on Written Down Value (WDV) Method at the rates and in a manner prescribed under as per Income Tax Act, 1961.
1.5	Provisions And Contingences Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Trust does not recognize a contingent liability but disclose its existence in the financial statement.
1.6	Taxation The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for 100% income exemption under section 11 of the Income Tax Act, 1961.
2	There is no Contingent Liability to the Balance Sheet Date.
3	Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.
4	In the opinion of the management all the current assets, loans and advances have realizable value in the ordinary course of business at least equal to the amount at which they are stated.
5	Previous Year figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.
6	Figures have been rounded to the nearest rupees.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N



CA. MAHESH GOEL
(PARTNER)
M.No. 088958

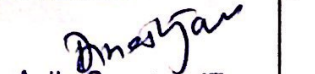
PLACE: FARIDABAD
Dated: 28/06/2019

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

For Sarthak Educational Trust


Auth. Signatory/Trustee
Mr. Madan Lal Garg
Trustee


Auth. Signatory/Trustee
Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066

NOTE-7: Capital Fund

Particular	As on 31.03.2019	As on 31.03.2018
(A) Corpus/Capital (Other Projects) Fund		
Opening Balance of Funds	10,610,801	6,848,634
Addition / (Depletion) during the year	6,904,640	8,518,760
Add: Trasfered from other Funds	-	-
Less: Utilized during the year/Transferred to other funds	3,796,299	4,756,593
Total	13,719,142	10,610,801
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	14,773,022	8,017,043
Add: Transferred from other funds	2,210,894	-
Less: Transferred to Other Fund	2,210,894	-
Add: Accumulated during the year	16,281,547	6,755,979
Total	31,054,569	14,773,022

NOTE-8: Capital Assets Fund Utilised

Particular	As on 31.03.2019	As on 31.03.2018
Opening Balance of Funds	9,082,947	6,263,438
Add: Addition during the year	4,300,811	4,756,593
Less: Depreciation Charged during the year	2,547,391	1,937,085
Closing Balance of Funds	10,836,367	9,082,946

NOTE-9: Contribution received in Advance

Particular	As on 31.03.2019	As on 31.03.2018
Opening Balance of Contribution received in Advance during previous year	6,230,156	15,284,528
Add: Contribution received during current year	90,284,621	38,889,489
Less: Utilised for Capital Expenditure	598,694	-
Less:Received for Capital Expenditure with specific Direction	6,504,640	5,164,154
Less: Contribution Trf to Revenue A/c	59,932,592	42,779,707
Closing Balance	29,478,851	6,230,156



For Sarthak Educational Trust

Mudan Lal Garg
 Auth. Signatory/Trustee

For Sarthak Educational Trust

Mudan Lal Garg
 Auth. Signatory/Trustee

NOTE-9: Other Current Assets

Particular	As on 31.03.2019	As on 31.03.2018
Staff Imprest A/c	189,183	100,208
Application Money	2,058,636	727,613
TDS Receivables	1,234,162	311,240
Advance to suppliers	-	55,175
Prepaid Expenses	59,301	59,057
Total	3,541,281	1,253,293



For Sarthak Educational Trust

Mudan Lal Gang
Auth. Signatory/Trustee

For Sarthak Educational Trust

Dinesh Yadav
Auth. Signatory/Trustee

Sarthak Educational Trust
 Building No 1, Team Computers, Mohammadpur
 Near Bhikaji Cama Place, Delhi-110066

NOTE -10 DEPRECIATION CHART AS PER INCOME TAX ACT, 1961

Fixed Assets	Rate	Gross Block				DEPRECIATION			WDV as on 31/03/2019	WDV as on 31/03/2018
		Opening Gross Block As on 01.04.18	Addition more than 180 days	Addition less than 180 days	Closing Gross Block As on 31.03.19	Opening Balance As on 01.04.18	Additions	Adjustment/ Sale		
Building	10%	2,905,551	154,562	223,830	3,283,943	606,422	255,930	862,352	2,421,592	2,299,129
Plant & Machinery	15%	430,863	-	-	430,863	156,319	41,182	197,501	233,362	274,544
Computers	40%	8,048,670	504,301	1,250,750	9,803,721	5,205,556	1,589,116	6,794,672	3,009,049	2,843,114
Furniture & Fixtures	10%	2,571,047	122,745	351,727	3,045,519	561,647	230,801	792,448	2,253,070	2,009,399
Office Equipments	15%	2,163,581	731,754	961,142	3,856,477	506,822	430,363	937,185	2,919,292	1,656,759
TOTAL		16,119,712	1,513,362	2,787,449	20,420,523	7,036,766	2,547,391	9,584,157	10,836,366	9,082,945

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIKAS GUPTA & CO.

CHARTERED ACCOUNTANTS

FIRM NO. 078143



C.A. MAHESH CHAHAL
 (PARTNER)
 M.No. 088958

PLACE: FARIDABAD

Dated: 28/06/2019

For Sarthak Educational Trust
 For Sarthak Educational Trust

Mr. Nandan Lal Garg
 Auth. Signatory/Trustee
 Mr. Nandan Lal Garg
 Trustee

Mr. Shrinidhi Mehta
 (SETTLER)