

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Balance Sheet as at 31.03.2017

Amount in Rs.

Liabilities	Note	2016-17	2015-16	Assets	Note	2016-17	2015-16
CAPITAL ACCOUNT				NON- CURRENT ASSETS			
Capital Fund	7	1,48,65,677	69,16,524	Gross Block of Fixed Assets	10	1,13,63,119	69,96,928
Capital Assets Fund Utilised	8	62,63,438	50,49,437	Less: Accumulated Depreciation		50,99,681	19,47,491
Contribution Received in Advance	9	1,52,84,527	37,91,865	Closing Balance		62,63,438	50,49,437
CURRENT LIABILITIES				CURRENT ASSETS			
Duties & Taxes		2,514	2,32,303	Investments In FDRs		73,26,882	20,26,882
Creditors & Others Payables		2,83,141	12,35,107	Int. Accrued but not received		4,51,601	1,00,951
Staff -Imprest payable		3,16,470	1,02,491	Cash in Hand		72,769	79,033
Cheques Issued but not presented		4,91,794	-	Bank A/c		2,21,73,305	96,92,337
				Imprest A/c		12,637	-
				TDS Receivables		4,99,259	2,54,087
				Advance to suppliers		50,175	1,25,000
				Prepaid Expenses		20,195	-
				Security Deposits		6,37,300	-
Total		3,75,07,561	1,73,27,727	Total		3,75,07,561	1,73,27,727

Significant Accounting Policies
and Notes to the Accounts

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N

CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Auth. Signature of Trustee

Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Income & Expenditure for the year ended 31.03.2017

Amount in Rs.

Expenses	2016-17	2015-16	Incomes	2016-17	2015-16
Annual Day Expense	-	1,09,760			
Audit Fees	50,000	28,500	Interest Income	7,89,262	4,41,067
Advocacy Expenses	14,250	-	Grants /Contribution received	3,06,83,451	1,62,02,932
Bank Charges	7,808	5,614	Other Income	1,98,325	-
Communication Expenses	5,49,945	2,96,247			
Conveyance Expenses	6,44,871	5,25,402			
Conveyance & Fooding Exp.-Trainees	1,36,925	-			
Donation	40,000	-			
Electricity Expenses	2,82,935	1,10,191			
EPF Employer share	3,07,665	-			
ESI Employer share	1,60,954	-			
Head Office expense	13,84,492	-			
Interest Utilization A/c & Interest expense	98,733	12,000			
Legal & Professional A/c	1,74,800	81,238			
Magazine & Advertisement Expenses	46,500	48,972			
Misc Expenses	5,83,076	4,04,685			
Mobilization Expenses	2,08,282	-			
Workshop and National Conference Expense	8,77,792	2,59,895			
Fine & Penalties Expenses	18,389	2,04,745			
Printing & Stationery Expenses	5,12,676	3,32,595			
Registration Fees	20,115	-			
Rent Expenses	30,79,212	8,44,800			
Repair & Maintenance Expenses	2,41,626	1,38,393			
Salary Paid	1,69,10,940	1,05,75,490			
Staff & Student Welfare Expenses	2,02,982	1,15,999			
Travelling Expenses	4,14,135	1,65,586			
Water Expenses	17,093	34,000			
Others	85,763	-			
Website & Software Expenses	27,899	-			
Excess of Income over Expenditure/(Shortage)	45,71,180	23,49,887			
Total	3,16,71,038	1,66,43,999	Total	3,16,71,038	1,66,43,999

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

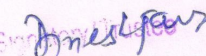
FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N


CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust


Auth. Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066
Receipt & Payment for the year ended 31.03.2017

Amount in Rs.

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
Opening Balance			Fixed Assets		
Bank A/c	96,92,337	32,04,521	Addition in Fixed Assets during the year	43,66,191	41,83,529
Cash In Hand	79,033	14,112	Operating & other Project Expenses	2,70,99,857	1,34,17,003
Fund Received			Other Payments:		
Contribution / Donation Received under various Projects	4,99,20,276	2,61,46,479	Increase in Assets		
Interest & Other Receipt	6,36,937	3,40,116	Expenses paid in Advance	20,195	-
Amount received from Other Projects	3,14,576	-	Security Deposit	6,37,300	-
Other Receipt			Imprest Paid	21,218	-
Increase in Liabilities:			Income Tax Paid (TDS)	2,45,172	2,43,727
Cheque Issued but not presented	4,91,794	-	Fixed Deposits in Banks	53,00,000	19,26,882
Duties & Taxes not Paid	2,080	-	Decrease in Liabilities		
Employee's Imprest	3,10,182	-	Payment to Creditors	14,01,565	1,52,718
Others	1,22,226	-	Duties & Taxes paid	2,31,869	12,000
Decrease in Assets:					
Tax Refund	-	2,000	Closing Balance		
			Bank A/c	2,21,73,305	96,92,337
			Cash In Hand	72,769	79,033
Total	6,15,69,441	2,97,07,229	Total	6,15,69,441	2,97,07,229

FOR KUMAR VIJAY GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N


CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017


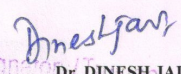
For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Auth. Signatory/Trustee
Dinesh Jain

Dr. DINESH JAIN
(SETTLER)

Sarthak Educational Trust
Building No 1, Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066
Notes to Financial Statements for the period ended 31st March 2017

NOTE	PARTICULARS
1	Significant Accounting Policies:-
1.1	Accounting Assumptions The Accounts of the Trust are prepared under the historical cost convention in accordance with applicable accounting standards and relevant presentations requirements as per Income Tax Act, 1961 using the mercantile method of accounting unless stated otherwise here in after.
1.2	Revenue Recognition (a) Donation and Grants:- Donations and Grants from Fund Partners on Receipt (Cash) Basis. (b) Other Income Other items of revenue are recognized in accordance with the Accounting Standard (AS-9).
1.3	Fixed Assets Fixed Assets are stated as per Written down Value Method including attributable interest and financial cost till such assets are ready for its intended use.
1.4	Depreciation Depreciation has been provided on fixed Assets on Written Down Value (WDV) Method at the rates and in a manner prescribed under as per Income Tax Act, 1961.
1.5	Borrowing Costs Borrowing Costs that are directly attributable to the acquisition, construction or production of assets are capitalized as a part of the cost of assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.
1.6	Provisions And Contingences Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The Trust does not recognize a contingent liability but disclose its existence in the financial statement.
1.7	Taxation The Trust is registered under Section 12A of the Income Tax Act, 1961 and eligible for 100% income exemption under section 11 of the Income Tax Act, 1961.
2	There is no Contingent Liability to the Balance Sheet Date.
3	Balance of receivables, payables are subject to confirmation and reconciliation from the respective parties.
4	In the opinion of the management all the current assets, loans and advances have realizable value in the ordinary course of business at least equal to the amount at which they are stated.
5	Previous Year figures have been regrouped and/or rearranged wherever necessary to conform to this year's classification.
6	Figures have been rounded to the nearest rupees.
As per our report of even date annexed.	
<div style="display: flex; justify-content: space-between;"> <div> FOR KUMAR VIJAY GUPTA & CO. CHARTERED ACCOUNTANTS FIRM NO. 07814N  CA. MAHESH GOEL (PARTNER) M.No. 088958 PLACE: FARIDABAD Dated: 15/09/2017 </div> <div style="text-align: right;"> For SARTHAK EDUCATIONAL TRUST For Sarthak Educational Trust  Auth. Sign. Dr. DINESH JAIN (SETTLER) </div> </div>	

Sarthak Educational Trust
Building No 1.Team Computers,Mohammadpur
Near Bhikaji Cama Place,Delhi-110066

NOTE-7: Capital Fund

Amount in Rs.

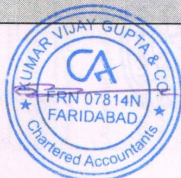
Particular	2016-17	2015-16
(A) Corpus Fund		
Opening Balance of Funds	34,53,305	6,72,978
Addition / (Depletion) during the year	24,48,144	28,28,627
Less: Utilized during the year	3,05,377	48,300
Total	55,96,072	34,53,305
(B) Accumulated & Surplus Fund :-		
Opening Balance of Funds	25,36,359	10,28,340
Add: Surplus / (Deficit) during the year	19,67,537	15,08,020
Total	45,03,896	25,36,360
(C) Other Funds for Various Projects:-		
(i) Amount Received for capital Assets		
Opening Balance of Funds	17,355	-
Add:- Addition during the year	52,96,020	41,97,660
Less:- Utilisation during the year	40,60,814	41,80,305
Total	12,52,562	17,355
(ii) Amount Received for Operational Expenses		
Opening Balance of Funds	9,09,504	1,64,380
Surplus / (Deficit) during the year	26,03,643	7,45,124
Closing Balance of Funds	35,13,147	9,09,504

NOTE-8: Capital Assets Fund Utilised

Particular	2016-17	2015-16
Opening Balance of Funds	50,49,437	21,41,123
Add: Addition during the year	43,66,191	42,28,605
Less: Depreciation Charged during the year	31,52,190	13,20,291
Closing Balance of Funds	62,63,438	50,49,437

NOTE-9: Contribution received in Advance

Particular	2016-17	2015-16
Opening Balance of Contribution received in Advance during previous year	37,91,865	-
Add: Contribution received during current year	4,99,20,276	2,61,46,479
Less: Received for Capital Expenditure	77,44,164	61,51,683
Less: Contribution Trf to Revenue A/c	3,06,83,451	1,62,02,931
Closing Balance	2,30,28,691	37,91,865



For Sarthak Educational Trust

Auth. *Dinesh*

Sarthak Educational Trust
Building No 1 Team Computers, Mohammadpur
Near Bhikaji Cama Place, Delhi-110066

NOTE -10. DEPRECIATION CHART AS PER INCOME TAX ACT, 1961

Fixed Assets	Rate	Gross Block				TOTAL	DEPRECIATION				WDV as on 31/03/2017
		Opening Gross Block	Addition more than 180 days	Addition less than 180 days	Adjusted With the Grants received		Opening Balance	Additions	Adjustment/Sale	Total	
Building	10%	13,59,170	5,14,324	-	-	18,73,494	2,41,543	1,63,195	-	4,04,738	14,68,755
Plant & Machinery	15%	4,30,863	-	-	-	4,30,863	50,871	56,999	-	1,07,870	3,22,993
Computers	60%	31,62,776	24,98,057	16,000	-	56,76,833	13,90,789	25,66,827	-	39,57,615	17,19,218
Furniture & Fixtures	10%	14,53,236	5,90,349	-	-	20,43,585	1,73,698	1,86,989	-	3,60,687	16,83,897
Office Equipments	15%	5,90,884	6,27,691	1,19,770	-	13,38,345	90,590	1,78,181	-	2,68,770	10,69,575
TOTAL		69,96,928	42,30,421	1,35,770	-	1,13,63,119	19,47,491	31,52,190	-	50,99,681	62,63,438

Notes annexed hereto form an integral part of the accounts.

As per our report of even date annexed.

FOR KAMARAJ LAL GUPTA & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 07814N

CA. MAHESH GOEL
(PARTNER)
M.No. 088958

PLACE: FARIDABAD
Dated: 15/09/2017

For SARTHAK EDUCATIONAL TRUST

For Sarthak Educational Trust

Dinesh Jain

Auth. Signatory/Trustee
Dr. DINESH JAIN
(SETTLER)